

**PRESS RELEASE**

**Arvind Limited Q2 results reflect continuing recovery**

**Ahmedabad, 29<sup>th</sup> Oct 2020:** Arvind Limited has declared its financial results for the second quarter of FY 2021.

- **Q2 revenues stood at INR 1305 crores, and EBITDA at INR 122 crores**
- **Net borrowings lower by ~100 crores compared to March 31<sup>st</sup> 2020 levels**

**Performance Highlights**

- Denim volumes have recovered to around 80% of previous year in Q2; Woven volumes recovered to ~60% and garment volumes stood at 66% of previous year Q2
- EBITDA margins in Textiles stood at a healthy 11.6% as compared to 10.8% in Q2 of FY20
- For Advanced Materials, Q2 revenues stood at 186 crores and EBITDA margins stood at ~15% - both these were slightly higher than corresponding numbers for Q2 of previous year

**About Arvind Limited**

Arvind Limited is the largest textile company in India with revenues of USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands.

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